

The **Bank of Arkansas Simple Guide** provides useful information about your Certificate of Deposit (CD) in an easy-to-follow format.

The **Standard CD** allows for a low opening deposit of just \$1,000, and offers flexible options for long- or short-term savings from 7 days to 7 years.

Account Opening and Usage							
Service Fee	\$0						
Minimum Opening Deposit	\$1,000 per CD						
Available Terms	7 days to 7 years						
Funding Your Account	<p>You can deposit money into your new account in a few different ways:</p> <ul style="list-style-type: none"> • Transfer money from your existing Bank of Arkansas account • Make a check or money order deposit at a banking center 						
Early Withdrawal Fee	<table border="1"> <thead> <tr> <th>CD Term</th> <th>Penalty</th> </tr> </thead> <tbody> <tr> <td>Less Than 365 Days</td> <td>\$25 + 1% of amount withdrawn</td> </tr> <tr> <td>365 Days or More</td> <td>\$25 + 3% of amount withdrawn</td> </tr> </tbody> </table> <p>Exceptions We will waive the penalty if:</p> <ul style="list-style-type: none"> • Your request for withdrawal to close the CD occurs during the grace period • The depositor passes away or is judged legally incompetent 	CD Term	Penalty	Less Than 365 Days	\$25 + 1% of amount withdrawn	365 Days or More	\$25 + 3% of amount withdrawn
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Less Than 365 Days	\$25 + 1% of amount withdrawn						
365 Days or More	\$25 + 3% of amount withdrawn						
Maturity Grace Period	<p>10 Calendar Days</p> <p>We will send notifications about maturing CDs 10 days before renewal.</p> <p>During the 10 day grace period, which begins one calendar day after the CD matures, you may do one of the following:</p> <ul style="list-style-type: none"> • Withdraw funds, including interest, without penalty • Add funds to your account • Renew your CD: <ul style="list-style-type: none"> – Either set your CD to renew automatically each time it matures – Or you can renew it yourself during the grace period • If your CD is set to renew and you've taken no action through the grace period, we will automatically renew your CD into your original term. 						
FDIC Insurance Protection	Your deposits with us are insured by the FDIC up to \$250,000 per depositor. Additional insurance may be available based on the account styling. Consult a Relationship Banker for further details.						

Interest		
<p>Interest begins to accrue no later than the business day that the Bank receives credit for the deposit of non-cash items, such as checks. Unless stated otherwise, we use the average daily collected balance method to calculate interest on your account.</p> <p>The interest rate and Annual Percentage Yield (APY) are administered by the Bank and may change daily at the discretion of the Bank, unless stated otherwise. View our competitive interest rates at Rate Details.</p> <p>Any APY quoted for your CD assumes compounded interest remains on deposit until maturity, and a withdrawal of interest prior to maturity will reduce your earnings.</p>		
CD Term	Compounding	Payout
Less Than 3 Months	None	At maturity
3 Months and Greater	Quarterly	Quarterly and at maturity
<p>Interest is credited to your CD, unless you advise us that you prefer one of the following payout options:</p> <ul style="list-style-type: none"> – You may have the interest paid to you via check – You may have the interest credited to your Bank of Arkansas checking, savings or money market account 		

Relationship Pricing and Benefits	
Premier Checking Account	0.10% Higher interest rate with your linked Premier Checking account*
IRAs	Many of our CDs can be styled as Traditional and Roth IRAs
Loans	Your CD may be used as collateral for a loan from this Bank

Servicing Your Account	
Access	View your account overview in Online and Mobile Banking
Support	<ul style="list-style-type: none"> • Call us at 800.888.4579 • Visit a banking center to speak with a Relationship Banker • Refer to the Agreements and Disclosures, and the Summary of Fees and Definitions for the terms and conditions of your account. <p><i>If you have questions or would like more information, we will be happy to assist!</i></p>

Ready To Get Started?
<p>You may open your new CD using one of the following convenient methods:</p> <ul style="list-style-type: none"> • Call us at 800.888.4579. • Visit a banking center and speak with a Relationship Banker.